



WEST BENGAL STATE UNIVERSITY
B.Com. Honours 5th Semester Supplementary Examination, 2021

FACADSE01T- B.COM. (DSE1/2)

BANKING AND INSURANCE

Time Allotted: 2 Hours

Full Marks: 50

*The figures in the margin indicate full marks.
Candidates should answer in their own words and adhere to the word limit as practicable.*

1. Answer any **five** questions from the following: 2×5 = 10
- (a) Define Central Bank.
 - (b) What is Automated Teller Machine?
 - (c) What is a Credit Card?
 - (d) What is insurance premium?
 - (e) Define General Crossing.
 - (f) What do you mean by development banks? Give an example.
 - (g) Differentiate between Small Finance Bank and Payment Bank.
 - (h) What is NPA? How do banks classify their assets?
 - (i) What are the important aspects of KYC norms?
 - (j) What do you mean by RTGS?
 - (k) Define Customer.
 - (l) What is risk? What is Economic Risk?
 - (m) Write the full form of : (i) NEFT, (ii) IRDA
 - (n) What is a scheduled bank?
 - (o) What do you mean by indemnity?
2. Answer any **four** questions from the following: 5×4 = 20
- (a) What are the features of life insurance?
 - (b) Discuss the modern functions of Commercial banks.
 - (c) State the requirements of a valid cheque.
 - (d) Which are the important principles of insurance?
 - (e) What is Debit card? Explain different types of Debit Cards.
 - (f) What are the types of Deposits?
 - (g) Explain the role and importance of IRDA.

- (h) What are the essentials of a fire insurance contract?
- (i) State the differences between secured vs. unsecured advances.
- (j) State the importance of e-banking for banks.
- (k) What are the factors impacting on Rising NPAs?
- (l) Write short notes on:

$2\frac{1}{2} + 2\frac{1}{2}$

- (i) Digital Cash,
- (ii) ECS.

3. Answer any *two* questions from the following:

$10 \times 2 = 20$

- (a) Explain the importance of insurance.
- (b) Discuss the role of commercial banks in the economic development of a country.
- (c) What is Re-insurance? State the difference between subrogation and contribution. Write a short note on Online Insurance.
- (d) Explain the role and functions of RBI.
- (e) Explain the popular services covered under E-banking.
- (f) Discuss the different NPA Management strategies.

$2 + 5 + 3$

N.B. : *Students have to complete submission of their Answer Scripts through E-mail / Whatsapp to their own respective colleges on the same day / date of examination within 1 hour after end of exam. University / College authorities will not be held responsible for wrong submission (at in proper address). Students are strongly advised not to submit multiple copies of the same answer script.*

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